

MIMCO Capital acquires a retail park for €20m in Lippstadt, Germany

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Lippstadt © D.R.

[MIMCO Capital](#) is completing the acquisition from a US fund of a retail park with leisure located in Lippstadt in the federal state of North Rhine-Westphalia near Dortmund and Münster. The shopping complex is located in the city center of Lippstadt, making the area very attractive. The investment represents more than €20m euros act in hands.

The total surface area represents 13,388 m² of floor space and is composed of a cinema part managed by the Canadian group Cineplex on the one hand and a retail park part with several well-known brands such as Deichmann, KIK, Tedi or Takko on

the other hand. The center also benefits from a large public car park managed by APCOA, the No. 1 car park operator in Europe. This acquisition is carried out on behalf of the Everest One SICAV-FIAR fund and reinforces the stability of the portfolio with a WALT of more than 8 years while benefiting from a valuation potential.

This achievement was made possible thanks to the MIMCO Capital team and its partners: [BNP Real Estate Germany](#), Luther Law firm, Von Löbbecke notar and Raiffeisenbank.