

MIMCO Capital invests in EVEREST One fund

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[Anna-Marie Beal](#) 25th November 2019, 5:54 pm

MIMCO Capital has invested an undisclosed amount in its latest fund, *EVEREST One*, with the acquisition of a retail property in Lippstadt, Germany.

The mixed-use property is situated in the region of North Rhine-Westphalia and offers 13,400 sq m of retail, leisure and office space. Current tenants include **Cineplex Cinema Group, Kik, TEDI, Deichmann** and the **Play Max Group**, which all have an average lease term of nine years.

EVEREST One launched in April this year and targets both value-add and core real estate properties primarily in Germany. While the fund focuses mainly on commercial, office and healthcare sectors, it also employs an opportunistic strategy when it comes to alternative investments such as hospitality and residential assets.